



<https://courseoutline.auckland.ac.nz/dco/course/ACCTG/211/1245>

# ACCTG 211 : Financial Accounting

## Business and Economics

2024 Semester Two (1245) (15 POINTS)

### Course Prescription

The study of financial accounting principles within New Zealand, to enable students to: (i) understand how they are developed and influenced; (ii) understand and apply New Zealand Financial Reporting Standards; (iii) report the results of complex business structures involving multiple entities and segments. Completing students will understand the role financial statements play in investment, analysis and contracting decisions, providing a base for advanced study and supporting other areas, particularly finance.

### Course Overview

The broad purpose of this course is for students to demonstrate a specialised understanding of selected international accounting standards. This course requires students to take responsibility for their own learning; this includes completing their self-study hours and actively seeking help from academic staff. Students are expected to attend all classes (three to four hours per week) and complete all assessments by themselves to nurture successful learning.

### Course Requirements

Prerequisite: ACCTG 102

### Capabilities Developed in this Course

- Capability 3: Knowledge and Practice
- Capability 4: Critical Thinking
- Capability 5: Solution Seeking
- Capability 6: Communication
- Capability 8: Ethics and Professionalism

Graduate Profile: [Bachelor of Commerce](#)

## Learning Outcomes

By the end of this course, students will be able to:

1. Express evidence-based conclusions relating to the four major influences on the development and regulation of accounting worldwide. (Capability 3.1 and 4.2)
2. Demonstrate a specialised understanding of selected international accounting standards being:- NZ IAS 1- NZ IAS 7 - NZ IFRS 16- NZ IAS 16, 36 and 38 - NZ IFRS 3 and 10- NZ IAS 28. Engage constructively with data and use problem-solving strategies to present financial statements that illustrate the effects and requirements of accounting standards. In addition, for NZ IFRS 16, address the business challenges of implementing this standard. (Capability 3.1, 3.2, 4.1, 4.2, 5.1, 5.2 and 8.2)
3. Prepare a well-structured written report to illustrate the requirements of NZ IAS 10 clearly. (Capability 3.1, 3.2 and 6.2)
4. Explain the importance of ethics concerning professional conduct. (Capability 8.1)

## Assessments

Assessment Type	Percentage	Classification
Various Assessments	30%	Individual Coursework
Final Exam	45%	Individual Examination
Mid-semester test	25%	Individual Test
3 types	100%	

Assessment Type	Learning Outcome Addressed			
	1	2	3	4
Various Assessments	✓	✓	✓	✓
Final Exam		✓	✓	
Mid-semester test		✓		

## Workload Expectations

This course is a standard 15-point course, i.e., students are expected to spend 150 hours on ACCTG 211 over the semester. Less than one-third of these 150 hours comprise lectures and tutorial attendance; therefore, over 100 hours consist of self-study.

## Delivery Mode

### Campus Experience

Attendance is required at lectures and tutorials to complete components of the course.

The course will not include live online events.

Attendance on campus is required for the test and exam.

The activities for the course are scheduled as a standard weekly timetable.

### Learning Resources

Course materials are made available in a learning and collaboration tool called Canvas which also includes reading lists and lecture recordings (where available).

Please remember that the recording of any class on a personal device requires the permission of the instructor.

There is no prescribed text for this course; the lecture materials are, therefore, comprehensive. All course materials will be made available on Canvas/Modules. The accounting standards (IFRS and IAS) covered in this course can be downloaded (for free) from [www.xrb.govt.nz](http://www.xrb.govt.nz).

### Student Feedback

At the end of every semester students will be invited to give feedback on the course and teaching through a tool called SET or Qualtrics. The lecturers and course co-ordinators will consider all feedback and respond with summaries and actions.

Your feedback helps teachers to improve the course and its delivery for future students.

Class Representatives in each class can take feedback to the department and faculty staff-student consultative committees.

Constructive feedback about the course is welcome, and where appropriate, will be used in the course.

### Academic Integrity

The University of Auckland will not tolerate cheating, or assisting others to cheat, and views cheating in coursework as a serious academic offence. The work that a student submits for grading must be the student's own work, reflecting their learning. Where work from other sources is used, it must be properly acknowledged and referenced. This requirement also applies to sources on the internet. A student's assessed work may be reviewed for potential plagiarism or other forms of academic misconduct, using computerised detection mechanisms.

### Class Representatives

Class representatives are students tasked with representing student issues to departments, faculties, and the wider university. If you have a complaint about this course, please contact your class rep who will know how to raise it in the right channels. See your departmental noticeboard for contact details for your class reps.

The class representative will freely discuss any common student concerns with the course coordinator. The representative is also invited to staff-student consultative committee (SSCC) meetings. This is the appropriate

forum for raising any common unresolved concerns. The student representative's name and email address will be made known to the class as a whole. We emphasise “unresolved concerns” since most problems can be resolved very simply by approaching the course coordinator. We are here to help.

### Inclusive Learning

All students are asked to discuss any impairment related requirements privately, face to face and/or in written form with the course coordinator, lecturer or tutor.

Student Disability Services also provides support for students with a wide range of impairments, both visible and invisible, to succeed and excel at the University. For more information and contact details, please visit the [Student Disability Services' website](http://disability.auckland.ac.nz) <http://disability.auckland.ac.nz>

### Special Circumstances

If your ability to complete assessed coursework is affected by illness or other personal circumstances outside of your control, contact a member of teaching staff as soon as possible before the assessment is due.

If your personal circumstances significantly affect your performance, or preparation, for an exam or eligible written test, refer to the University's [aegrotat or compassionate consideration page](https://www.auckland.ac.nz/en/students/academic-information/exams-and-final-results/during-exams/aegrotat-and-compassionate-consideration.html) <https://www.auckland.ac.nz/en/students/academic-information/exams-and-final-results/during-exams/aegrotat-and-compassionate-consideration.html>.

This should be done as soon as possible and no later than seven days after the affected test or exam date.

### Learning Continuity

In the event of an unexpected disruption, we undertake to maintain the continuity and standard of teaching and learning in all your courses throughout the year. If there are unexpected disruptions the University has contingency plans to ensure that access to your course continues and course assessment continues to meet the principles of the University's assessment policy. Some adjustments may need to be made in emergencies. You will be kept fully informed by your course co-ordinator/director, and if disruption occurs you should refer to the university website for information about how to proceed.

### Student Charter and Responsibilities

The Student Charter assumes and acknowledges that students are active participants in the learning process and that they have responsibilities to the institution and the international community of scholars. The University expects that students will act at all times in a way that demonstrates respect for the rights of other students and staff so that the learning environment is both safe and productive. For further information visit [Student Charter](https://www.auckland.ac.nz/en/students/forms-policies-and-guidelines/student-policies-and-guidelines/student-charter.html) <https://www.auckland.ac.nz/en/students/forms-policies-and-guidelines/student-policies-and-guidelines/student-charter.html>.

### Disclaimer

Elements of this outline may be subject to change. The latest information about the course will be available for enrolled students in Canvas.

In this course students may be asked to submit coursework assessments digitally. The University reserves the right to conduct scheduled tests and examinations for this course online or through the use of computers or other electronic devices. Where tests or examinations are conducted online remote invigilation arrangements may be used. In exceptional circumstances changes to elements of this course may be necessary at short notice. Students enrolled in this course will be informed of any such changes and the reasons for them, as soon as possible, through Canvas.